



Harrisons Malayalam Limited

Regd .Office : 24/1624 , Bristow Road, Cochin -682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2007

Particulars	Rs in Lacs					Segmentwise Performance	Rs in Lacs				
	Quarter Ended		Nine Months Period ended		Year Ended		Quarter Ended		Nine months ended		Year Ended
	31st Dec 2007	31st Dec 2006	31st Dec 2007	31st Dec 2006	31st Mar 2007		31st Dec 2007	31st Dec 2006	31st Dec 2007	31st Dec 2006	31st Mar 2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales/Income from Operations	4960	5734	13974	14573	20478	1. Segment Revenue					
Other Income	162	197	509	447	568	Tea	2196	2938	6964	7672	10123
Total Income	5122	5931	14483	15020	21046	Rubber	2780	2783	6994	6276	9615
Expenditure						Others	146	210	525	1072	1308
a. (Increase)/Decrease in Stock-in-Trade	(410)	(237)	(848)	(800)	140	Total	5122	5931	14483	15020	21046
b. Consumption of Raw Materials	1396	1869	4280	4818	6316	Less : Inter Segment Revenue					
c. Purchase of traded goods	286	104	836	132	532	Net Revenue from Operations	5122	5931	14483	15020	21046
d. Staff Cost	1726	1684	5190	4955	6570						
e. Depreciation	75	80	222	222	297	2. Segment Results					
f. Other Expenditure	1460	1384	3615	3536	4546	Tea	(240)	(6)	(228)	(43)	(412)
Total Expenditure	4533	4884	13295	12863	18401	Rubber	940	1012	1678	2144	2958
Interest (Net)	290	287	761	868	1139	Others	15	41	47	56	99
Exceptional Items [(Income)/Expenditure]	(126)		(309)				715	1047	1497	2157	2645
Profit from Ordinary Activities before tax	425	760	736	1289	1506	Less : Interest (Net)	290	287	761	868	1139
Provision for Taxation Current	16	30	27	48	48	Less: Unallocable Expenses/ (Income)					
F B T	12	11	43	29	47						
Net Profit from Ordinary Activities after tax	397	719	666	1212	1411	Total PBT	425	760	736	1,289	1,506
Extraordinary Items											
Net Profit	397	719	666	1212	1411	3. Segment Capital Employed					
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845	Tea			8994	8054	8291
Reserves Excluding Revaluation Reserve					15454	Rubber			9701	9853	9095
Basic & Diluted EPS before Extraordinary items for the period	Rs.2.15	Rs.3.90	Rs.3.61	Rs.6.56	Rs.7.65	Others			1147	1267	1202
Basic & Diluted EPS after Extraordinary items for the period	Rs.2.15	Rs.3.90	Rs.3.61	Rs.6.56	Rs.7.65	Total			19842	19174	18588
Public Shareholding											
-Number of Shares	9171400	9171300	9171400	9171300	9171300						
-Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%						

Notes

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials includes cost of green leaf / field latex purchased from others.
- Provision for Taxation has been considered under Section 115JB of the Income Tax Act, 1961 after considering legal opinion obtained. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Adjustments, if any, on account of implementation of revised Accounting Standard 15 relating to employee benefits, will be dealt with at the year end.
- Number of investor complaints for the quarter ended December 31, 2007: Beginning - Nil, Received - 25 Resolved - 25 and Pending - Nil.
- Government of Kerala has issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.344.30 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans & Advances is considered as recoverable by the management, pending disposal of the case.
- Exceptional items represent amount received from Export Credit and Guarantee Corporation Limited towards export proceeds together with interest, in respect of tea exports made to Kazakhstan.
- Previous quarters/ year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/year.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2007.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2008.

January 30, 2008

On behalf of the Board of Directors

PRABHAKAR DEV
MANAGING DIRECTOR