

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31<sup>st</sup> DECEMBER, 2010

Particulars	(Rs. in Lakhs)				
	Quarter Ended		Nine Months Ended		Year Ended
	31st Dec. 2010 Unaudited	31st Dec. 2009 Unaudited	31st Dec. 2010 Unaudited	31st Dec. 2009 Unaudited	31st Mar. 2010 Audited
Net Sales/Income from Operations	9428	8379	26009	23689	32643
Other Operating Income	75	136	203	338	404
<b>Total Income</b>	<b>9503</b>	<b>8515</b>	<b>26212</b>	<b>24027</b>	<b>33047</b>
Expenditure					
a. (Increase)/Decrease in Stock-in-Trade	(371)	(1040)	267	(1965)	(1611)
b. Consumption of Raw Materials	3040	2598	6770	6757	9705
c. Purchases	377	994	1414	2229	2505
d. Consumption of Stores and Spare Parts	746	544	2408	2211	3198
e. Staff Cost	2925	2948	9098	6341	10951
f. Engineering Contract Cost - Materials and Contract Expenses	667	159	2026	329	555
g. Depreciation	158	107	451	295	440
h. Other Expenditure	1336	1166	3544	3536	5220
Total Expenditure	8878	7476	25978	21732	30964
Profit from Operations before Other Income, Interest & Exceptional Items	625	1039	234	2295	2083
Other Income	99	39	169	102	407
<b>Profit before Interest &amp; Exceptional Items</b>	<b>724</b>	<b>1078</b>	<b>403</b>	<b>2397</b>	<b>2490</b>
Interest (net)	167	326	833	939	1254
Profit after Interest but before Exceptional Items	557	752	(430)	1458	1236
Exceptional Items (Income)/Expenditure	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>557</b>	<b>752</b>	<b>(430)</b>	<b>1458</b>	<b>1236</b>
Provision for Taxation	-	116	-	206	245
<b>Net Profit from Ordinary Activities after tax</b>	<b>557</b>	<b>636</b>	<b>(430)</b>	<b>1252</b>	<b>991</b>
Extraordinary Items	-	-	-	-	-
<b>Net Profit</b>	<b>557</b>	<b>636</b>	<b>(430)</b>	<b>1252</b>	<b>991</b>
Paid up Equity Share Capital (Face Value of Rs. 10 each)	1845	1845	1845	1845	1845
Reserves Excluding Revaluation Reserve	-	-	-	-	15874
Basic & Diluted EPS before Extraordinary items for the period	Rs.3.02	Rs.3.45	-Rs.2.33	Rs.6.78	Rs.5.37
Basic & Diluted EPS after Extraordinary items for the period	Rs.3.02	Rs.3.45	-Rs.2.33	Rs.6.78	Rs.5.37
Public Shareholding					
- Number of Shares	9171400	9171400	9171400	9171400	9171400
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- % of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
- % of shares (as a % of the total Share Capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	9284005	9284005	9284005	9284005	9284005
- % of shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- % of shares (as a % of the total Share Capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%

Segment wise Performance	(Rs. in Lakhs)				
	Quarter Ended		Nine Months Ended		Year Ended
	31st Dec. 2010 Unaudited	31st Dec. 2009 Unaudited	31st Dec. 2010 Unaudited	31st Dec. 2009 Unaudited	31st Mar. 2010 Audited
<b>1. Segment Revenue</b>					
Tea	3043	3984	9715	12113	15099
Rubber	5443	4086	13385	10687	16015
Engineering	772	148	2366	420	75
Others	170	161	523	469	779
<b>Total</b>	<b>9428</b>	<b>8379</b>	<b>26009</b>	<b>23689</b>	<b>32643</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>9428</b>	<b>8379</b>	<b>26009</b>	<b>23689</b>	<b>32643</b>
<b>2. Segment Results</b>					
Tea	(704)	432	(2320)	1490	763
Rubber	1442	613	2683	1120	1530
Engineering	56	(21)	147	(13)	(13)
Others	(70)	54	(107)	(200)	210
	724	1078	403	2397	2490
Less: Interest (Net)	167	326	833	939	1254
Less: Unallocable Expenses / (Income)	-	-	-	-	-
<b>Total PBT</b>	<b>557</b>	<b>752</b>	<b>(430)</b>	<b>1458</b>	<b>1236</b>
<b>3. Segment Capital Employed</b>					
Tea	-	-	32244	10105	33498
Rubber	-	-	8514	9806	9025
Engineering	-	-	1166	528	362
Others	-	-	105	421	85
<b>Total</b>	-	-	<b>42029</b>	<b>20060</b>	<b>42970</b>

**Notes**

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials represents cost of green leaf / field latex purchased from others.
- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Number of investor complaints for the quarter ended 31st December, 2010 : Beginning - 2, Resolved - 35, Resolved - 35 and Pending - 2 (since resolved).
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs. 347.89 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.
- The above results include Replanting and Infilling expenses. Nine months ended December 2010 - Rs. 1510 lacs, Nine months ended December 2009 - Rs. 811 lacs (Year ended March 2010 - Rs. 1133 lacs).
- Previous quarters/periods/year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/period/year.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2010.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2011.

On behalf of the Board of Directors

9th February, 2011

**PANKAJ KAPOOR**  
MANAGING DIRECTOR