



Harrisons Malayalam Limited

Regd .Office : 24/1624 , Bristow Road, Cochin -682 003



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

Rs in Lacs

Particulars	Nine Months Ended 31st Dec 2006	Quarter Ended		Year Ended	
		31st March 2007	31st March 2006	31st March 2007 Audited	31st March 2006 Audited
Net Sales/Income from Operations	14762	5591	3918	20353	14549
Other Income	133	435	438	568	616
Expenditure					
a.(Increase)/Decrease in Stock-in-Trade	(800)	940	562	140	128
b.Consumption of Raw Materials	5015	1915	828	6930	2982
c.Staff Cost	5057	1664	1500	6721	6381
d.Other Expenditure	3244	944	1150	4188	3894
Total Expenditure	12516	5463	4040	17979	13385
Interest	868	271	182	1139	945
Depreciation	222	75	109	297	304
Profit Before Exceptional Items	1289	217	25	1506	531
Exceptional Items			(559)		6539
Profit After Exceptional Items	1289	217	(534)	1506	7070
Provision for Taxation Current	48		5	48	14
F B T	29	18	14	47	54
Net Profit	1212	199	(553)	1411	7002
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845
Reserves Excluding Revaluation Reserve				15454	14366
Basic & Diluted EPS for the period (Rs)	6.56	1.08	(3.00)	7.65	37.95
Aggregate of Non Promoter Shareholding					
-Number of Shares	9171300	9171300	9321300	9171300	9321300
-Percentage of Shareholding	49.69%	49.69%	50.51%	49.69%	50.51%

AUDITED CONSOLIDATED FINANCIAL RESULTS

Rs in Lacs

Segmentwise Performance	Nine Months Ended 31st Dec 2006	Quarter Ended		Year Ended	
		31st March 2007	31st March 2006	31st March 2007 Audited	31st March 2006 Audited
1. Segment Revenue					
Tea	7608	2433	1984	10041	7784
Rubber	6247	3327	1899	9574	6357
Others	1040	266	473	1306	1024
Total	14895	6026	4356	20921	15165
Less : Inter Segment Revenue					
Net Revenue from Operations	14895	6026	4356	20921	15165
2. Segment Results					
Tea	(23)	(389)	(555)	(412)	(1056)
Rubber	2155	803	700	2958	2499
Others	25	74	62	99	33
	2157	488	207	2645	1476
Less : Interest (Net)	868	271	182	1139	945
Less: Unallocable Expenses/ (Income)					
Total PBT	1289	217	25	1506	531
3. Segment Capital Employed					
Tea	8054			8291	8037
Rubber	9853			9095	8895
Others	1267			1202	1242
Total	19174			18588	18174

Particulars	Year Ended 31st March 2007 Audited	Year Ended 31st March 2006 Audited
Other Income	661	690
a.(Increase)/Decrease in Stock-in-Trade	154	155
b.Consumption of Raw Materials	6930	3077
c.Staff Cost	6721	6266
d.Other Expenditure	4320	4405
Total Expenditure	18125	13903
Interest	1140	1186
Depreciation	297	305
Profit/(Loss) Before Exceptional Items & Tax	1596	381
Exceptional Items		6539
Profit After Exceptional Items	1596	6920
Provision for Taxation	115	88
Profit/(Loss) After Exceptional Items & Tax	1481	6832
Minority Interest		
Profit/(Loss) after Minority Interest	1481	6832

Notes

- Profit for the year reflects higher volumes and steady prices of tea and rubber.
- Consumption of raw materials includes cost of green leaf / field latex purchased from others.
- Provision for Taxation has been considered under Section 115JB of the Income Tax Act, 1961 after considering legal opinion obtained. The net deferred tax arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The Board has recommended a dividend of 15% (Previous Year 10%) on the Equity Shares of the Company.
- Details of number of investor complaints for the quarter ended March 31, 2007: Beginning - Nil, Received - 29 Disposed off - 29 and Pending - Nil.
- Government of Kerala has issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala . An amount of Rs.198.77 Lacs has been disbursed on 8th July 2006 as "on account advance", which has not been expensed. The said advance included in Loans & Advances is considered as recoverable by the management, pending disposal of the case.
- Previous quarters/years figures have been regrouped wherever necessary to conform to the classification for the current quarter/year.
- The above results were reviewed by the Audit Committee on April 30, 2007 and approved by the Board of Directors at its meeting held on April 30, 2007.

30th April 2007

On behalf of the Board of Directors

PRABHAKAR DEV
MANAGING DIRECTOR