



Harrisons Malayalam Limited

Regd. Office : 24/1624 , Bristow Road, Cochin -682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2005

Rs in Lacs

Rs in Lacs

Particulars	Quarter Ended		Nine Months Ended		Year Ended	Segmentwise Performance	Quarter Ended		Nine Months Ended		Year Ended
	31st Dec 2005	31st Dec 2004	31st Dec 2005	31st Dec 2004	31st Mar 2005		31st Dec 2005	31st Dec 2004	31st Dec 2005	31st Dec 2004	31st Mar 2005
	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	4237	3871	10631	10424	14141	1. Segment Revenue					
Other Income	74	10	178	198	409	Tea	1946	1901	5800	5573	7386
Expenditure						Rubber	2139	1802	4458	4371	6295
a.(Increase)/Decrease in Stock-in-Trade	9	(471)	(434)	(566)	(66)	Others	226	178	551	678	840
b.Consumption of Raw Materials	775	685	2154	1935	2200	Total	4311	3881	10809	10622	14521
c.Staff Cost	1693	1627	4881	4681	6051	Less : Inter Segment Revenue					
d.Other Expenditure	944	971	2744	2471	3798	Net Revenue from Operations	4311	3881	10809	10622	14521
Total Expenditure	3421	2812	9345	8521	11983	2. Segment Results					
Interest	378	206	763	597	721	Tea	(432)	6	(501)	82	(146)
Depreciation	66	66	195	198	269	Rubber	1264	1098	1799	1779	2390
Profit Before Exceptional Items	446	797	506	1306	1577	Others	(8)	(101)	(29)	42	156
Exceptional Items			7098	3266	3266		824	1003	1269	1903	2400
Profit After Exceptional Items	446	797	7604	4572	4843	Less : Interest (Net)	378	206	763	597	721
Provision for Taxation Current	9	26	9	46	77	Less: Unallocable Expenses/ (Income)					102
F B T	15	-	40	-	-	Total PBT	446	797	506	1306	1577
Net Profit	422	771	7555	4526	4766	3. Segment Capital Employed					
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845	Tea			7661	6909	8162
Reserves Excluding Revaluation Reserve					7575	Rubber			10636	11008	9980
Basic & Diluted EPS for the period	Rs.2.29	Rs.4.18	Rs.40.95	Rs.24.53	Rs.25.83	Others			1114	9	1143
Aggregate of Non Promoter Shareholding						Total			19411	17926	19285
-Number of Shares	9436525	9436525	9436525	9436525	9436525						
-Percentage of Shareholding	51.13%	51.13%	51.13%	51.13%	51.13%						

Notes

- Profitability for the quarter was affected due to low price realisation for Tea.
- The Auditors have stated their inability to express an opinion on the carrying amount of certain "Unquoted Investments"(including investments in a subsidiary company whose networth has become negative) and also the advances given to the said subsidiary and certain receivables
Management Comments:-
The unquoted investments including in the wholly owned subsidiary are strategic and long-term in nature and there is no permanent diminution in the value of such investments. Further the advances given to the subsidiary company are for strategic investments to be made by the subsidiary company. Accordingly no provision is considered necessary in respect of such investments/advances. Adequate provisions have been made for all doubtful debts.
- Provision for Taxation has been considered under Section 115JB of the Income Tax Act, 1961. Any provision for Deferred tax would be made at the end of the financial year.
- Details of number of investor complaints for the quarter ended December 31, 2005 : Beginning -Nil, Received - 135, Disposed off - 135 and Pending - Nil.
- Previous Quarters/Years figures have been regrouped wherever necessary to conform to the classification for the current quarter.
- The Statutory Auditors have carried out a Limited Review of Accounts for the quarter ended 31.12.2005
- The above results were reviewed by the Audit Committee on 30th January 2006 and approved by the Board of Directors at its meeting held on 30th January 2006.

On behalf of the Board of Directors