



Harrisons Malayalam Limited

Regd .Office : 24/1624 , Bristow Road, Cochin -682 003



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

Rs in Lacs

Particulars	Nine Months Ended 31st Dec 2008	Quarter Ended		Year ended	
		31st Mar 2009	31st Mar 2008	31st Mar 2009	31st Mar 2008
		Audited	Audited	Audited	Audited
Net Sales/Income from Operations	22733	5993	6061	28726	20165
Other Operating Income	318	65	45	383	327
Total Income	23051	6058	6106	29109	20492
Expenditure					
a.(Increase)/Decrease in Stock-in-Trade	(788)	776	798	(13)	(50)
b.Consumption of Raw Materials	6417	1482	1282	7900	4073
c Purchases - Tea / Rubber	1098	264	360	1362	1196
d. Consumption of Stores and Spare Parts	1812	570	498	2382	1987
e.Staff Cost	7220	2231	2050	9451	7240
f. Depreciation	235	107	78	342	300
g.Other Expenditure	4480	1403	746	5883	4361
Total Expenditure	20474	6833	5812	27307	19107
Profit from Operations before Other Income, Interest & Exceptional Items	2577	(775)	294	1802	1385
Other Income	43	93	128	136	188
Profit before Interest & Exceptional Items	2620	(682)	422	1938	1573
Interest (net)	908	229	459	1137	1057
Profit after Interest but before Exceptional Items	1712	(911)	(37)	801	516
Exceptional Items [(Income)/Expenditure]					(183)
Profit from Ordinary Activities before tax	1712	(911)	(37)	801	699
Provision for Taxation Current	161	(23)		138	27
F B T	49	11	11	59	54
Net Profit from Ordinary Activities after tax	1502	(899)	(48)	604	618
Extraordinary Items					
Net Profit	1502	(899)	(48)	604	618
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845
Reserves Excluding Revaluation Reserve				15028	14748
Basic & Diluted EPS before Extraordinary items for the period	Rs.8.14	-Rs.4.87	-Rs.0.26	Rs.3.27	Rs.3.35
Basic & Diluted EPS after Extraordinary items for the period	Rs.8.14	-Rs.4.87	-Rs.0.26	Rs.3.27	Rs.3.35
Public Shareholding					
-Number of Shares	9171400	9171400	9171400	9171400	9171400
-Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group					
- % of shares (as a % of the total share capital of the company					
b) Non-encumbered					
- Number of shares	9284005	9284005	9284005	9284005	9284005
- % of shares (as a% of the total shareholding of promoter and promoter group					
- % of shares (as a % of the total share capital of the company	50.31%	50.31%	50.31%	50.31%	50.31%

AUDITED CONSOLIDATED FINANCIAL RESULTS

Rs in Lacs

Segmentwise Performance	Nine Months Ended 31st Dec 2008	Quarter Ended		Year ended	
		31st Mar 2009	31st Mar 2008	31st Mar 2009	31st Mar 2008
		Audited	Audited	Audited	Audited
1. Segment Revenue					
Tea	10668	2498	2324	13165	9056
Rubber	11845	3116	3548	14961	10503
Others	220	379	189	600	606
Total	22733	5993	6061	28726	20165
Less : Inter Segment Revenue					
Net Revenue from Operations	22733	5993	6061	28726	20165
2. Segment Results					
Tea	373	(441)	(371)	(68)	(725)
Rubber	2266	(113)	668	2153	2346
Others	(19)	(128)	125	(147)	135
Total	2620	-682	422	1938	1756
Less : Interest (Net)	908	229	459	1137	1057
Less: Unallocable Exp/ (Income)					
Total PBT	1712	(911)	(37)	801	699
3. Segment Capital Employed					
Tea	9356			9038	8316
Rubber	9196			9234	9447
Others	1119			429	1207
Total	19671			18701	18970

Particulars	Year Ended		Year Ended	
	31st March 2009	31st March 2008	31st March 2009	31st March 2008
	Audited	Audited	Audited	Audited
Net Sales/Income from Operations	28726	20165	28726	20165
Other Operating Income	607	515	607	515
Total Income	29333	20680	29333	20680
Expenditure				
a.(Increase)/Decrease in Stock-in-Trade	(13)	-50	(13)	-50
b.Consumption of Raw Materials	7900	4073	7900	4073
c Purchase of traded goods	1362	1196	1362	1196
d. Consumption of Stores and Spare Parts	2382	1987	2382	1987
e.Staff Cost	9451	7240	9451	7240
f. Depreciation	342	301	342	301
g.Other Expenditure	6094	4366	6094	4366
Total Expenditure	27518	19113	27518	19113
Profit from Operations before Other Income, Interest & Exceptional Items	1815	1567	1815	1567
Other Income	149	188	149	188
Profit before Interest & Exceptional Items	1964	1755	1964	1755
Interest	1126	1053	1126	1053
Profit after Interest but before Exceptional Items	838	702	838	702
Exceptional Items [(Income)/Expenditure]		(183)		(183)
Profit from Ordinary Activities before Tax	838	885	838	885
Provision for Taxation Current	140	33	140	33
F B T	59	54	59	54
Net Profit from Ordinary Activities after tax	639	798	639	798
Extraordinary Items				
Net Profit / (Loss)	639	798	639	798
Minority Interest				
Profit/(Loss) after Minority Interest	639	798	639	798

Notes

- Profitability for the year was affected due to drop in crop levels and increased wage cost.
- Consumption of raw materials includes cost of green leaf / field latex purchased from others.
- Provision for Taxation has been considered under Section 115JB of the Income Tax Act, 1961. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The Board has recommended a dividend of Rs.1.50 per share (Previous Year Rs. 1.50 per share) on the Equity Shares of the Company.
- Number of investor complaints for the quarter ended 31st March, 2009: Beginning - 3, Received - 27, Resolved - 26 and Pending - 4 - since resolved.
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala . An amount of Rs.347.89 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans & Advances is considered as recoverable by the management, pending disposal of the case.
- Previous quarters/ year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/year.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2009 .

On behalf of the Board of Directors

26th May, 2009

PANKAJ KAPOOR
MANAGING DIRECTOR