



# Harrisons Malayalam Limited

Regd .Office : 24/1624 , Bristow Road, Cochin -682 003



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2007

Rs in Lacs

Rs in Lacs

Particulars	Quarter Ended		Year Ended	Segmentwise Performance	Quarter Ended		Year Ended
	30th June 2007	30th June 2006	31st Mar 2007		30th June 2007	30th June 2006	31st Mar 2007
	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Audited
Net Sales/Income from Operations	4007	3774	20478	<b>1. Segment Revenue</b>			
Other Income	174	125	568	Tea	2359	2383	10123
<b>Total Revenue</b>	<b>4181</b>	<b>3899</b>	<b>21046</b>	Rubber	1674	970	9615
Expenditure				Others	148	546	1308
a.(Increase)/Decrease in Stock-in-Trade	(744)	(396)	140	Total	<b>4181</b>	<b>3899</b>	<b>21046</b>
b.Consumption of Raw Materials	1689	1400	6848	Less : Inter Segment Revenue			
c.Staff Cost	1673	1497	6570	<b>Revenue from Operations</b>	<b>4181</b>	<b>3899</b>	<b>21046</b>
d.Other Expenditure	1184	1004	4546				
<b>Total Expenditure</b>	<b>3802</b>	<b>3505</b>	<b>18104</b>	<b>2. Segment Results</b>			
Interest	241	271	1139	Tea	27	78	(412)
Depreciation	74	71	297	Rubber	273	218	2958
<b>Profit Before Exceptional Items</b>	<b>64</b>	<b>52</b>	<b>1506</b>	Others	5	27	99
Exceptional Items					305	323	2645
<b>Profit After Exceptional Items</b>	<b>64</b>	<b>52</b>	<b>1506</b>	Less : Interest (Net)	241	271	1139
Provision for Taxation Current	2	3	48	Less: Unallocable Expenses/ (Income)			
F B T	14	15	47				
<b>Net Profit</b>	<b>48</b>	<b>34</b>	<b>1411</b>	<b>Total PBT</b>	<b>64</b>	<b>52</b>	<b>1506</b>
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	<b>3. Segment Capital Employed</b>			
Reserves Excluding Revaluation Reserve			15454	Tea	8920	8071	8291
Basic & Diluted EPS for the period	Rs.0.26	Rs.0.18	Rs.7.65	Rubber	9408	8995	9095
Aggregate of Non Promoter Shareholding				Others	1148	1346	1202
-Number of Shares	9171300	9171300	9171300	<b>Total</b>	<b>19476</b>	<b>18412</b>	<b>18588</b>
-Percentage of Shareholding	49.69%	49.69%	49.69%				

### Notes

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials includes cost of green leaf / field latex purchased from others.
- Provision for Taxation has been considered under Section 115JB of the Income Tax Act, 1961 after considering legal opinion obtained. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Adjustments, if any, on account of implementation of revised Accounting Standard 15 relating to employee benefits, will be dealt with in the next quarter..
- Details of number of investor complaints for the quarter ended June 30th, 2007: Beginning - Nil, Received - 12 Resolved - 12 and Pending - Nil.
- Government of Kerala has issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala . An amount of Rs.198.77 Lacs has been disbursed on 8th July 2006 as "on account advance", which has not been expensed. The said advance included in Loans & Advances is considered as recoverable by the management, pending disposal of the case.
- Previous quarters/ year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/year.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2007.
- The above results were reviewed by the Audit Committee on July 30, 2007 and approved by the Board of Directors at its meeting held on July 30, 2007.

30th July 2007

On behalf of the Board of Directors

PRABHAKAR DEV