



Harrisons Malayalam Limited

Regd. Office : 24/1624 , Bristow Road, Cochin -682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2009

Particulars	Rs in Lacs					Segmentwise Performance	Rs in Lacs				
	Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended
	30th Sept 2009 Unaudited	30th Sept 2008 Unaudited	30th Sept 2009 Unaudited	30th Sept 2008 Unaudited	31st March 2009 Audited		30th Sept 2009 Unaudited	30th Sept 2008 Unaudited	30th Sept 2009 Unaudited	30th Sept 2008 Unaudited	31st March 2009 Audited
Net Sales/Income from Operations	8428	8836	15310	15765	28726						
Other Operating Income	116	87	202	188	383						
Total Income	8544	8923	15512	15953	29109						
Expenditure											
a. (Increase)/Decrease in Stock-in-Trade	(317)	31	(926)	(707)	(13)						
b. Consumption of Raw Materials	2488	2681	4159	4535	7900						
c. Purchases - Tea / Rubber	709	235	1235	871	1362						
d. Consumption of Stores and Spare Parts	908	626	1837	1506	2382						
e. Staff Cost	2790	2659	5393	4735	9451						
f. Depreciation	81	80	188	151	342						
g. Other Expenditure	1233	1494	2370	2739	5883						
Total Expenditure	7892	7806	14256	13830	27307						
Profit from Operations before Other Income, Interest & Exceptional Items	652	1117	1256	2123	1802						
Other Income	37	23	63	39	136						
Profit before Interest & Exceptional Items	689	1140	1319	2162	1938						
Interest (net)	313	302	613	589	1137						
Profit after Interest but before Exceptional Items	376	838	706	1573	801						
Exceptional Items [(Income)/Expenditure]											
Profit from Ordinary Activities before tax	376	838	706	1573	801						
Provision for Taxation Current	54	80	91	126	138						
F B T		18		32	59						
Net Profit from Ordinary Activities after tax	322	740	615	1415	604						
Extraordinary Items	-	-	-	-	-						
Net Profit	322	740	615	1415	604						
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845						
Reserves Excluding Revaluation Reserve					15028						
Basic & Diluted EPS before Extraordinary items for the period	Rs.1.75	Rs.4.01	Rs.3.33	Rs.7.67	Rs.3.27						
Basic & Diluted EPS after Extraordinary items for the period	Rs.1.75	Rs.4.01	Rs.3.33	Rs.7.67	Rs.3.27						
Public Shareholding											
-Number of Shares	9171400	9171400	9171400	9171400	9171400						
-Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%						
Promoters and promoter group Shareholding											
a) Pledged/Encumbered											
- Number of shares	-	-	-	-	-						
- % of shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-						
- % of shares (as a % of the total share capital of the company	-	-	-	-	-						
b) Non-encumbered											
- Number of shares	9284005	9284005	9284005	9284005	9284005						
- % of shares (as a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%						
- % of shares (as a % of the total share capital of the company	50.31%	50.31%	50.31%	50.31%	50.31%						

Notes

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials represents cost of green leaf / field latex purchased from others.
- Provision for Taxation has been considered under Section 115JB of the Income Tax Act, 1961. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Number of investor complaints for the quarter ended 30th September 09: Beginning - 1, Received - 8, Resolved - 8 and Pending - 1 - since resolved.
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.347.89 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case. Similarly an amount of Rs 59.53 lacs disbursed to the Tea workers as "advance" based on a memorandum of settlement dated 28.09.08 with the Additional Labour Commissioner has not been expensed. This amount included in Loans and Advances is considered recoverable by the management.
- Previous quarters/ year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/ period/ year.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2009
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th October, 2009.

On behalf of the Board of Directors

26th October, 2009

PANKAJ KAPOOR
MANAGING DIRECTOR